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September 29, 2017

TO: Our Valued Customers,

Effective with new orders, Crucible Industries LLC will be raising base prices 3% to 8% on all CPM® (Crucible Particle Metallurgy) products.

These price adjustments are necessary to recover the significant consumable and manufacturing cost increases our industry has experienced in recent months. They will also support our ongoing reinvestment into our facilities to better serve our customers.

All of the employees at Crucible appreciate your business. We recognize that an integrated domestic CPM® product with short lead times and superior delivery performance best serves our customers.

Sincerely,

Crucible Industries LLC